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Lead topic:	Sub-topic: Termination Arrangements for TDs, Senators and Ministers	Contact: Aoife Collier Ext: 5404
<p>The following termination arrangements for TDs and Senators came into operation on 1 November 1992 for members of the New Pensions Scheme for members of the Oireachtas which was introduced at that time. (Termination payments are not payable to members of the Old Pensions Scheme).</p> <p>Prior to receiving his/ her pension entitlements, each former member who is a member of the New Pensions Scheme receives a Termination Lump Sum and a series of Termination Payments. To qualify for these s/he —</p> <ul style="list-style-type: none">• Must have at least <u>six months continuous service</u> as a Member of the Houses of the Oireachtas; and• Must not become a member of the following Oireachtas <i>or</i> immediately become an MEP <i>or</i> be appointed by the Government to a full-time position. <p>Both the lump sum and monthly payments are made with effect from polling day in the general election and day before close of poll in the Seanad election.</p> <p><u>Termination Lump Sum:</u></p> <p>Where the above conditions are satisfied, a Termination Lump Sum is payable.</p> <ul style="list-style-type: none">• This is equivalent to 2 months' salary, including certain allowances.• The lump sum is treated as redundancy for tax purposes and is also subject to class K PRSI. <p><u>Termination Payments:</u></p> <p><u>In addition</u> to a Termination Lump Sum, a maximum of 12 monthly Termination Payments are payable. The payments are based on the current rate of the relevant salary.</p> <ul style="list-style-type: none">• A person must have at least <u>3 years continuous service</u> to qualify for these.• The number and rate of payments is conditional on the number of years' continuous service (see Table below for details).• Certain additional salary allowances are reckonable.• The payments are subject to tax, USC and PRSI.		

- A person may elect to move to pension at any time if it is more beneficial to do so.
- Termination payments are expressed as a percentage of current salary (and allowances where applicable).

Oireachtas Termination Payments	
Service - Years	Monthly payments
3	1 @ 75%
4	2 @ 75%
5	3 @ 75%
6	4 @ 75%
7	5 @ 75%
8	6 @ 75%
9	6 @ 75% + 1 @ 50%
10	6 @ 75% + 2 @ 50%
11	6 @ 75% + 3 @ 50%
12	6 @ 75% + 4 @ 50%
13	6 @ 75% + 5 @ 50%
14 +	6 @ 75% + 6 @ 50%

Ministers and other Officeholders

Ministerial severance payments for Ministers and other Officeholders were abolished under the Oireachtas (Ministerial and Parliamentary Offices) (Amendment) Act 2014 and no member of the current Government will receive such Ministerial payments upon leaving Office. (The severance arrangements for TDs and Senators as detailed above remain in respect of the TD and Senator service of Ministers and other Officeholders.)