

Lead topic: Capital	Sub-topic: Capital Review	Contact: Brendan Ellison Ext: 5664
----------------------------	----------------------------------	---

Capital Plan

- The Capital Plan set out the Government’s commitment to Exchequer investment of **€27 billion** over the six-year period 2016-2021.
- The Plan also announced the development of a new 3rd Phase of the Government’s PPP programme with about **€500 million** of PPP projects.
- In addition, over the period of the Capital Plan, the wider State sector plans to invest **€14½ billion** in capital projects. This will principally be undertaken by the commercial State-owned companies.
- These will lead to about **€42 billion** of State investment in capital projects over the period of the plan.

Midterm Review

- Under the mid-term review the Government will confirm the allocation of the additional €5.14bn available for capital investment over 2018-2021.
- Following the commitment of €2.2b. of this for housing, and other commitments made in Budget 2017, there is c€2.6bn remaining for allocation in the mid-term review.
- Submissions, including proposals for additional funding, have been received from Departments and being evaluated
- Public consultation process completed – evaluation of submissions ongoing
- A Macro-Economic Analysis and an Infrastructure Capacity and Demand Analysis are being conducted, to help inform the review.
- It is planned to publish a report of the mid-term review in July, summarizing the requests from Departments and from the public / key stakeholders for additional investment and DPER’s assessment of our infrastructural demand and capacity analysis, which will then set the context for recommendations to Government in Q3 2017 and decisions by Government in the context of the Budget.
- Building on this, a new longer term (10 year) Capital Plan will be published, which will be closely integrated with the new National Planning Framework
- The new long term plan will also include:
 - an assessment of past experience of using PPPs to provide an evidence based analysis of the potential for further use of PPPs (and concessions) as a procurement option for the delivery of capital infrastructure; and
 - a review and update of proposed investments in and by the commercial State sector.