

Allowing Rail Passengers to Add Park and Ride to their Tax Saver

We propose to allow rail commuters, currently availing of the Tax Saver package to pay for their monthly/ annual rail tickets, to add the cost of their Park and Ride ticket to their Tax Saver.

The below costings assume that of 50,000 daily rail commuters, 10% of these use a park and ride facility and a Tax Saver ticket, to paying an average of €10 euro per week (for 33 working weeks). They can claim back 30% of these costs via the Tax Saver.

Estimated Cost of Addition Allowing Commuters Add Cost of Park and Ride Tickets to Tax Saver						
Number Annual Daily Rail Commuters 2015	Assumed Number Using Park and Ride	Average Weekly Cost Park and Ride at Rail	Annual Cost of Park and Ride	Percentage Tax Saver Cost Back	Average Annual Saving Using Park and Ride Tax Saver	Cost (millions, euro)
50000	10000	10	330	0.3	99	0.99