

Lead topic: Valuation Office	Sub-topic: Apportionment of Global Valuations	Contact: Nelius Lynch Ext: 4077
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FAST FACTS

- Utilities like the Telecommunications Companies, the ESB, Gas Networks Ireland, Iarnrod Eireann are valued on a national basis rather than separately valuing the property they occupy in each rating authority area. They are valued on a five year rolling cycle.
- Their total national value is then apportioned on some rational basis to each Local Authority in which they have a presence. The basis is often the percentage of the population in each rating authority area.
- In addition to apportionment the modern values have to be adjusted onto old valuation lists in rating authority areas that have yet to be revalued. This is a transitional measure until all areas have been revalued once.

Q&A'S

- **Are Utilities favored or disadvantaged by the adjustment factor used in the apportionment process?**
 - The calculation of the adjustment factor is a technical process and the advice of the Valuation Office carries a lot of weight in the recommendation made to the Minister before he makes the Order.
 - The use of an adjustment factor is necessitated until all local authority areas have been revalued and all values are expressed in modern terms.
 - The aim in calculating the adjustment factor is to ensure that neither the utility nor the other ratepayers are either advantaged or disadvantaged by the application of the adjustment factor.
 - The use of the adjustment factor is of less significance as the National Revaluation Project progresses. The value of Utilities apportioned to the four Dublin Local Authorities, Waterford and Limerick are not subject to the adjustment factor.