

Note for the PAC - Ring-fencing Money from the Sale of National Lottery License Fees for the Construction of the National Children's Hospital

National Children's Hospital (National Lottery License sale proceeds)

	2016	2017	2018	2019	2020	2021	Total
Profile Spend (€m)	40	68	64	28	-	-	200

The National Lottery licence fee was taken into the Exchequer in two instalments in 2014 and was lodged to the Central Fund. The availability of this additional income source allowed the Minister for Public Expenditure and Reform to commit funding to a number of investment projects (including the Children's Hospital).

This money was then allocated by the Dail through the normal estimates process. The capital envelopes operate on a multi-annual basis and so the availability of this additional funding could benefit the public capital programme over a number of years through the re-distribution of existing projects and programmes.

In relation to the construction of a new National Children's Hospital, €200 million of the proceeds of the sale have been ring-fenced to be spent on this project. It is anticipated that these monies will be spent over the period 2016 to 2019, as set out in the recent Capital Plan 2016-2021 and broken-down in the table above.